C3150-1A

The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M2

BANK CLEARINGS ROSE IN DECEMBER

NEW YORK, Feb. 21--The Dun & Bradstreet Corporation reported today that bank clearings in the nation's 26 leading banking centers increased 5.7 percent to $5.68 trillion in December. The current level of clearings is 8.1 percent higher than it was a year ago.

Check clearings in New York increased to $5.38 trillion, a 5.8 percent increase compared with clearings in November, and an 8.7 percent increase compared with clearings a year ago.

In the 25 banking centers outside New York, clearings increased to $297 billion, a 3.9 percent increase over clearings in November. The current level of clearings, however, is 2.0 percent lower than it was a year ago. Six cities posted increases compared with year-ago levels, with Richmond showing the greatest increase at 22.6 percent. New Orleans, Denver, Boston, Houston and Buffalo experienced the greatest decreases in clearings, showing declines ranging from 21.4 percent to 29.9 percent.

The year-end total of bank clearings in the 26 leading centers was $66.7 trillion, an increase of 9.8 percent over clearings in 1982. Clearings in 20 cities increased in 1983, with the largest gains ranging from 9.8 percent to 14.6 percent in Philadelphia, Buffalo, Detroit and New York. Clearings declined in Houston, New Orleans, Denver, Omaha, Cleveland and Boston.

(Comparative Tables Follow)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	December 1983	December 1982	% Change	November 1983
Boston	$ 17,584,395	$ 23,881,471	- 26.4	$ 15,984,031
Philadelphia	10,435,368	9,967,604	+ 4.7	9,613,518
Buffalo	10,717,453	13,636,935	- 21.4	11,461,502
Pittsburgh	11,984,647	11,959,920	+ 0.2	10,863,688
Cleveland	7,308,521	7,717,813	- 5.3	6,607,742
Cincinnati	5,320,488	5,044,362	+ 5.5	4,850,744
Baltimore	6,034,569	6,045,324*	- 0.2	5,860,507
Richmond	3,320,991	2,708,567	+ 22.6	2,892,614
Atlanta	19,579,257	20,948,267	- 6.5	18,628,954
New Orleans	3,428,272	4,887,837	- 29.9	3,811,711
Memphis	2,599,738	2,765,359	- 6.0	2,570,123
Chicago	43,823,227	25,255,688	***	42,623,232
Detroit	11,535,191	10,388,177	+ 11.0	10,889,015
St. Louis	6,303,629	6,735,202	- 6.4	6,077,328
Louisville	3,282,768	3,398,781	- 3.4	2,970,742
Minneapolis	8,957,961	9,857,851	- 9.1	8,953,423
Kansas City	8,170,826	7,930,123	+ 3.0	7,848,489
Omaha	2,556,383	2,852,232	- 10.4	2,539,292
Denver	6,473,697	9,038,483*	- 28.4	6,432,142
Dallas	15,528,348	16,419,436	- 5.4	15,212,412
Houston	15,686,442	21,245,922	- 26.2	18,719,162
Los Angeles	38,483,751	39,570,720	- 2.7	34,376,378
San Francisco	27,577,038	29,993,981	- 8.1	25,684,658
Portland, Ore	3,694,380	4,041,102	- 8.6	3,904,019
Seattle	6,762,467	7,075,270	- 4.4	6,537,452
Total 25 Cities	$ 297,149,807	$ 303,366,427*	- 2.0	$ 285,912,878
New York	5,382,024,767	4,950,350,652	+ 8.7	5,088,984,490
Total 26 Cities	$5,679,174,574	$5,253,717,079*	+ 8.1	$5,374,897,368

*Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125	4,565,138	4,273,411
November	5,374,897	4,942,989	4,434,179	3,500,359
December	5,679,175	5,253,717*	4,574,444	3,893,509
Total	$ 66,686,794	$ 60,743,563*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November	5,088,984	4,674,557	4,180,076	3,267,920
December	5,382,025	4,950,351	4,290,909	3,613,262
Total	$ 63,187,224	$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789	265,105	272,434
November	285,913	268,432	254,103	232,439
December	297,150	303,366*	283,535	280,247
Total	$ 3,499,570	$ 3,204,623*	$ 3,199,672	$ 3,045,051

*Revised

Copyright © Dun & Bradstreet 1983

February 21, 1984
(0391)